

## Message Text

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20

ACTION EB-07

INFO OCT-01 NEA-10 ISO-00 SP-02 USIA-06 AID-05 NSC-05

CIEP-01 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00

COME-00 FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04

SIL-01 L-03 H-02 PA-01 PRS-01 IO-13 /098 W

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R 061041Z JUL 76

FM AMEMBASSY KATHMANDU

TO SECSTATE WASHDC 5573

LIMITED OFFICIAL USE KATHMANDU 2897

E.O. 11652 N/A

TAGS: EFIN, NP

SUBJ: U.S. PROPOSAL FOR INTERNATIONAL RESOURCES BANK

REF: STATE 150357

1. AMBASSADOR HAS PRESENTED PROPOSAL TO COMMERCE & INDUSTRIES MINISTER HARKHA GURUNG (LEADER OF NEPAL DELEGATION TO UNCTAD IV) AND TO FINANCE MINISTER BHEKH THAPA. GURUNG'S ATTITUDE WAS BRUSQUE, INDICATING THAT HE SAW NO BENEFITS FOR NEPAL IN THE CONCEPT. THAPA WAS UNINFORMED ON THE PROPOSAL, BUT RAHTER MORE OPEN-MINDED. HE PROMISED TO REVIEW IT, DISCUSS IT WITH THE MINISTERS OF COMMERCE AND OF FOREIGN AFFAIRS, AND GET A CONSIDERED OPINION BACK TO THE AMBASSADOR.

2. COMMENT: THE POSSIBILITY OF MINERAL RESOURCE DEVELOPMENT IS AN ITEM OF PERENNIAL LOW-LEVEL INTEREST IN NEPAL, BUT NO REALLY IMPORTANT COMMERCIALLY EXPLOITABLE DEPOSITS HAVE EVER BEEN FOUND. ON THE OTHER HAND, NEPAL POSSESSES ENORMOUS POTENTIAL IN WATER RESOURCES. IF THE CONCEPT OF "RESOURCES" WERE TO BE EXPLICITLY WIDENED TO INCLUDE WATER RESOURCES, I.E. HYDROPOWER DEVELOPMENT,

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THE GON ATTITUDE TOWARD THE IRB WOULD UNDOUBTEDLY

BECOME MOST ENTHUSIASTIC.  
MAYTAG

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** DEVELOPMENT BANKS, EXPLOITATION (NATURAL RESOURCES)  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 06 JUL 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** ElyME  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976KATHMA02897  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760259-0858  
**From:** KATHMANDU  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1976/newtext/t19760788/aaaaczxe.tel  
**Line Count:** 63  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 76 STATE 150357  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ElyME  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 17 JUN 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <17 JUN 2004 by BoyleJA>; APPROVED <15 OCT 2004 by ElyME>  
**Review Markings:**

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EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** U.S. PROPOSAL FOR INTERNATIONAL RESOURCES BANK  
**TAGS:** EFIN, NP, INTERNATIONAL RESOURCES BANK  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006